



MUBADALA HEALTHCARE PARTNERS WITH ASIAMEDIC TO ESTABLISH WELLNESS & DIAGNOSTIC CENTRE IN ABU DHABI

Abu Dhabi, January 19, 2009- - Mubadala Healthcare and AsiaMedic Limited announced today their agreement to establish and manage a wellness and diagnostic centre in Abu Dhabi. The centre will comprise a number of lifestyle medical clinics and diagnostic imaging facilities, addressing the significant demand in the region for these specialist treatments, all in one convenient location.

The state-of-the-art clinics at the centre will provide services including women's health and aesthetics, wellness and comprehensive health screening, dentistry, dermatology, ENT and allergy, diagnostic cystoscopy (urology), endoscopy, and general practice and paediatrics.

Under the terms of the agreement, Singapore's experienced healthcare services provider, AsiaMedic Limited, a company listed on the Singapore Stock Exchange, will work together closely with Mubadala Healthcare to design, plan and develop the facilities before assuming its role as clinical operator to manage the centre.

Scheduled for completion by the end of 2010, the centre will be located in Arzanah - the new mixed-use development surrounding Zayed Stadium - alongside two other Mubadala Healthcare facilities: Wooridul Spine Centre and the relocated Abu Dhabi Knee and Sports Medicine Centre.

"Today's agreement with AsiaMedic Limited is another example of our commitment to partnering with the very best international organizations to bring world-class clinical treatment to patients in the region," said Mark Erhart, Executive Director of Mubadala Healthcare. "The centre's location alongside two other facilities from our integrated healthcare network brings a diverse range of high quality clinics together all under one roof. This combination of specialist services will bring many benefits to bear, including bilateral referral opportunities and shared diagnostic imaging facilities that provide our patients with a high quality experience and a seamless service to suit their needs."

"As part of AsiaMedic's strategy to expand its business and manage high-end multi-disciplinary medical centres in Asia and the Middle East, this collaboration provides a good platform for the company to be involved in the Middle East market," said Dr. Khor Chin Kee, the Chief Executive Officer of AsiaMedic Limited.

The contract is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the AsiaMedic Group for the year ending 31 December 2009.

None of the Directors or the Substantial Shareholders of AsiaMedic Limited has an interest, direct and indirect, in the above transaction.

The duration of the contract for the mobilization phase is 25 months beginning from the execution of the contract until the centre starts operations. The duration of the contract for the operations phase is 10 years with the possibility of renewal for another 10 years.

Notes to Editors

Mubadala Development Company

Mubadala Development Company (Mubadala) is a Public Joint Stock Company headquartered in Abu Dhabi, capital of the United Arab Emirates. Its focus is on developing and managing an extensive and economically diverse portfolio of commercial initiatives. It does this either independently or in partnership with leading international organizations. Mubadala's commercial strategy is fundamentally built on long term capital intensive investments that deliver strong financial returns.

The company manages a multi-billion dollar portfolio of local, regional, and international investments, projects and initiatives. Through its investment and development projects, Mubadala is both a catalyst for, and a reflection of, the drive for economic diversification of the Emirate of Abu Dhabi. Its impact is evident domestically and internationally in sectors such as energy, aerospace, real estate, healthcare, technology, infrastructure, and services.

Mubadala's sole shareholder is the Government of the Emirate of Abu Dhabi. For more information about Mubadala, its partnerships and activities please visit www.mubadala.ae.

Mubadala Healthcare

Mubadala Healthcare is a division of Mubadala Development Company. It is specifically dedicated to creating a robust private healthcare infrastructure for Abu Dhabi and the region.

The division is dedicated to investing in patient care delivery and ancillary services, biotechnology, pharmaceuticals, and medical equipment and device manufacturing.

Mubadala's healthcare services strategy is designed around the needs of the patient with an absolute commitment to quality. It aims to provide the highest international standards of care and superior clinical outcomes, thereby avoiding the need for UAE patients to travel abroad for medical treatment.

Working with best-in-class clinical operating partners from around the world, Mubadala Healthcare is actively investing in carefully chosen projects in order to achieve this objective.

Together, the projects will form a vertically integrated healthcare delivery network, supported by state-of-the-art IT systems and medical technologies to provide a seamless and high quality patient experience.

As well as improved healthcare, wellbeing and productivity, this new healthcare infrastructure will also bring sound financial returns and encompass further economic diversification and job opportunities for the Emirate's people.

AsiaMedic Limited

AsiaMedic Limited (AsiaMedic) is a public limited liability company listed on the Singapore Stock Exchange and headquartered in Singapore. Its focus is on the management of specialised ambulatory medical and clinical services in the fields of disease prevention and early illness detection. It does this either independently by utilising integrated cutting-edge medical technologies and by providing a team of highly-qualified and reputable clinical professionals at its various clinics or in collaborative partnership with top specialists.

The services provided by AsiaMedic include but are not limited to wellness and lifestyle management which offer health risk assessments and screenings: 24-hr BP monitoring, anti-aging programmes under personalised counseling and prescription of hormone therapy where appropriate, for optimised healthy aging and wellness; advanced diagnostic imaging which offer general and subspecialty imaging such as cardiovascular, neuroradiological, ENT and musculoskeletal imagings, PET/CT imaging for diagnosis, staging, localisation and monitoring progress of cancer; technologically advanced medical and surgical eye care which offer refractive (LASIK), cataract surgery and cornea and external disease management; and specialised eye health screening; and medical aesthetics.

Being a premier one-stop specialist medical healthcare provider, and by adhering to its core values of competence, care, convenience and collaboration, AsiaMedic has succeeded in achieving positive experiences and clinical outcomes for its patients.

More information can be found at www.asiamedic.com.sg.

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